



# ASHOK P. PATHAK & Co.

Company Secretaries  
(Peer Reviewed Firm)

CS Ashok P. Pathak  
Company Secretary &  
Insolvency Professional

F- 904, Titanium City Centre, 100 ft. Anand Nagar Road,  
Near Indian Oil Petrol Pump, Satellite, Ahmedabad - 380015  
(O) 079-26934123 Mobile : 09327002122  
E-mail : csashokppathak@gmail.com  
Website : www.csashokppathak.com

Date : 01/10/2021

To,

The Chairman,  
Kalptaru Papers Limited  
701, Avdhesh House, Opp. Gurudwara,  
Near Thaltej Chokdi, Ahmedabad – 380 054.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your Members during the 33<sup>rd</sup> Annual General Meeting of your Company held on Thursday, 30<sup>th</sup> September, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

For, Ashok P. Pathak & Co.  
Company Secretaries

CS Ashok P. Pathak  
Proprietor  
CP No. 2662



Report of Scrutinizer on remote e-voting process and voting by members during the 33<sup>rd</sup> AGM of Kalptaru Papers Limited held on 30<sup>th</sup> September, 2021





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## SCRUTINIZER'S REPORT

Name of the Company	Kalptaru Papers Limited
Meeting	33 <sup>rd</sup> Annual General Meeting
Day, Date and Time	Thursday, 30 <sup>th</sup> September, 2021 at 03:00 P.M. IST
Deemed Venue	Registered Office situated at 701, Avdhesh House, Opp. Gurudwara, Near Thaltej Chokdi, Ahmedabad – 380 054
Mode	Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

### 1. Appointment as Scrutinizer

- i. I, Ashok P. Pathak, Proprietor of M/s. Ashok P. Pathak & Co., Company Secretaries, having office at F / 904, Titanium City Centre, 100 ft Anandnagar Road, Nr. Indian Oil Petrol Pump, Satellite, Ahmedabad – 380015 have been appointed as Scrutinizer for the remote e-voting as well as the e-voting by Members during the 33<sup>rd</sup> Annual General Meeting ("AGM") of **Kalptaru Papers Limited** (hereinafter referred to as "the Company") scheduled on Thursday, 30<sup>th</sup> September, 2021 at 03:00 p.m. IST held through Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.
- ii. Our responsibility as the Scrutinizer is restricted to ascertaining the voting processes and to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions contained in the notice of AGM. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under relating to voting on the resolutions contained in the notice of the AGM.



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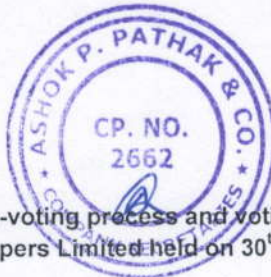
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## 2. Dispatch of Notice convening AGM

- i. Pursuant to General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021, dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January, 2021, respectively issued by the Ministry of Corporate Affairs, advertisement was published in "Free Press Gujarat" (English Newspaper) and "Lokmitra" (Vernacular language –Gujarati Newspaper) on 11.09.2021 respectively specifying the date and time of the AGM, availability of the notice on Company's Website, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email ids with the company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- ii. The company hosted the notice of AGM on its website, website of the agency providing the Platform for remote e-voting and e-voting during the AGM.
- iii. The company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar of Share Transfer Agent ("RTA") of the company and depositories viz National Securities Depositories Limited ("NSDL") and Central Depository Services Limited ("CDSL") respectively, the company completed dispatch of Notice of AGM on 09.09.2021 by E-Mail as per the MCA Circular No. 17/2020 dated 13.04.2020 read with Circular No. 20/2020 dated 05.05.2020 to 1131 members who had already registered their e-mail IDs with the Company / Depositories;

## 3. Cut-Off date

Total 2142 shareholders holding 4468120 equity shares as on the "cut-off" date i.e. **23<sup>rd</sup> September, 2021** were entitled to vote on the proposed resolutions, as set out in the Notice of the AGM of the Company.



Report of Scrutinizer on remote e-voting process and voting by members during the 33<sup>rd</sup> AGM of Kalptaru Papers Limited held on 30<sup>th</sup> September, 2021





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#### 4. Remote e-voting Process and Voting at the AGM

##### i. Agency

The company appointed **Central Depository Services Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting during AGM.

##### ii. Remote e-voting Process

Remote e-voting platform was open from Monday, 27<sup>th</sup> September, 2021, 09.00 a.m till Wednesday, 29<sup>th</sup> September, 2021, 05.00 p.m. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CSDL

iii. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

iv. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.



Report of Scrutinizer on remote e-voting process and voting by members during the 33<sup>rd</sup> AGM of Kalptaru Papers Limited held on 30<sup>th</sup> September, 2021



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## 5. Counting Process

- i. On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by the members at the AGM, if any, on the CDSL e-voting platform and downloaded the results.
- ii. After the closure of e-voting at AGM, the votes cast through e-voting at AGM and through remote e-voting prior to the date of AGM were unblocked in the presence of two witnesses, CS Margi R. Hindia and Ms. Kashmira Chavda who are not in the employment of the Company and have signed below in the confirmation of the votes being unblocked in their presence.

CS Margi Hindia

Kashmira Chavda

## 6. Results

- i. We observed that :

- a. "32" members had cast their votes through remote e-voting.
- b. "3" members had cast their votes through e-voting during the AGM;

- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 25<sup>th</sup> August, 2021 is enclosed herewith.



Report of Scrutinizer on remote e-voting process and voting by members during the 33<sup>rd</sup> AGM of Kalptaru Papers Limited held on 30<sup>th</sup> September, 2021

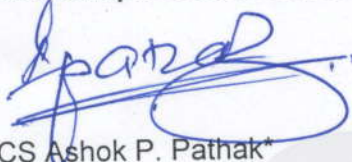




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- iii. Based on the aforesaid results, we report that 02 Ordinary Business (Ordinary Resolutions) and 01 Special Business (Special Resolution), as set out in Item Nos. 1 to 3 of the Notice of the AGM dated 25<sup>th</sup> August, 2021 have been passed with the requisite majority.

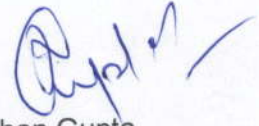
**For, Ashok P. Pathak & Co.**  
**Company Secretaries**  
ICSI Unique Code : S1997GJ020700



CS Ashok P. Pathak\*  
Proprietor  
CP No. 2662  
ICSI UDIN : A009939C001069901



Counter Signed By  
For, Kalptaru Papers Limited



Jai Kishan Gupta  
Chairperson  
DIN : 00148067

Place : Ahmedabad  
Date : 01/10/2021

- \* Associate Member (ACS No. 9939) of the Institute of Company Secretaries of India, ICSI House, 22 Institutional Area, Lodhi Road, New Delhi-110003. website : [www.icsi.edu](http://www.icsi.edu)  
\* Insolvency Professional (IP) registered with the Institute of Insolvency and Bankruptcy Board of India. (IBBI) IBBI/IPA-002/IP-N00329/2017-18/10934

**ASHOK P. PATHAK & CO.  
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**CONSOLIDATED E-VOTING RESULTS**

**ITEM NO.1: AS AN ORDINARY RESOLUTION**

To receive, consider, approve and adopt the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March'2021, and the Reports of the Board of Directors and Auditors thereon;

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	29	2642869	3	256900	32	2899769	99.997
Dissent	3	70	-	-	3	70	0.002
Abstain	-	-	-	-	-	-	-
Total	32	2642939	3	256900	35	2899839	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 25<sup>th</sup> August, 2021 has been passed with requisite majority.





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**ITEM NO.2: AS AN ORDINARY RESOLUTION**

To appoint a director in place of Shri. Naveen Gupta who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	29	2642869	3	256900	32	2899769	99.997
Dissent	3	70	-	-	3	70	0.002
Abstain	-	-	-	-	-	-	-
Total	32	2642939	3	256900	35	2899839	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 25<sup>th</sup> August, 2021 has been passed with requisite majority.



Report of Scrutinizer on remote e-voting process and voting by members during the 33<sup>rd</sup> AGM of Kalptaru Papers Limited held on 30<sup>th</sup> September, 2021



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**ITEM NO.3: AS A SPECIAL RESOLUTION**

**Approval of Payment of Remuneration to Shri Naveen Gupta, Managing Director in the Event of Loss or Inadequacy of Profits in any Financial Year during the remaining tenure of 2 (Two) Years of his Appointment**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	29	2642869	3	256900	32	2899769	99.997
Dissent	3	70	-	-	3	70	0.002
Abstain	-	-	-	-	-	-	-
Total	32	2642939	3	256900	35	2899839	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 25<sup>th</sup> August, 2021 has been **passed with requisite majority**.

