

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 3RD QUARTER ENDED  
ON 31st DECEMBER, 2011**

(Rs. In Lacs)

Sr. No	PARTICULARS	Quarter ended on 31-12-2011 (Unaudited)	Corresponding Quarter ended on 31-12-2010 (Unaudited)	Year to date figures for Current Period 31-12-2011 (Unaudited)	Year to date figures for Previous Period 31-12-2010 (Unaudited)	Year ended on 31-03-2011 (Audited)
1	a) Net Sales/Income From Operations	1,774.29	1,528.84	4,268.05	4,452.95	5,981.15
	b) Other Operating Income					
	<b>Total Income (a+b+c)</b>	<b>1,774.29</b>	<b>1,528.84</b>	<b>4,268.05</b>	<b>4,452.95</b>	<b>5,981.15</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade and work in progress	(20.72)	(1.48)	(30.42)	(16.06)	(39.90)
	b) Consumption of Raw Materials	703.46	921.03	2,053.10	2,549.49	3,512.31
	c) Purchase of traded goods	578.26		578.26		
	d) Employee Cost	53.85	58.21	184.19	155.36	228.57
	e) Depreciation	65.01	64.36	193.90	195.97	247.96
	f) Other Expenditure	367.51	360.72	1,058.79	1,216.60	1,534.83
	<b>g) Total</b>	<b>1,747.37</b>	<b>1,402.83</b>	<b>4,037.82</b>	<b>4,101.37</b>	<b>5,483.77</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>26.92</b>	<b>125.99</b>	<b>230.24</b>	<b>351.58</b>	<b>497.38</b>
4	Other Income	4.42	6.72	15.75	10.50	15.51
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>31.34</b>	<b>132.71</b>	<b>245.99</b>	<b>362.08</b>	<b>512.88</b>
6	Interest & Financial Charges (Net)	97.22	109.11	291.92	279.27	353.26
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>-65.89</b>	<b>23.60</b>	<b>-45.93</b>	<b>82.81</b>	<b>159.63</b>
8	Exceptional Items					
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>-65.89</b>	<b>23.60</b>	<b>-45.93</b>	<b>82.81</b>	<b>159.63</b>
10	Tax expense					
	- Previous Year Tax					
	- Current Tax as per MAT			6.76	4.28	12.55
	- Deferred	6.57	5.10	6.13	25.96	50.60
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities</b>	<b>-72.46</b>	<b>18.50</b>	<b>-58.82</b>	<b>52.56</b>	<b>96.48</b>
12	a) Extraordinary Items (net of tax expense)					
	b) Prior Period Expenses	-1.94	(2.64)	-1.94	(2.03)	2.25
	c) Short provision of Income Tax					
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>-70.52</b>	<b>21.14</b>	<b>-56.88</b>	<b>54.60</b>	<b>94.23</b>
14	Paid -up Equity Share Capital (Face Value of Rs 10/- per equity share)	446.81	446.81	446.81	446.81	446.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	720.27
16	<b>Basic and Diluted EPS (before &amp; after Extraordinary Items)</b>					
	Basic EPS (in Rs.Not annualised)	-1.58	0.47	-1.27	1.22	2.11
	Diluted EPS (in Rs.Not annualised)	-1.58	0.47	-1.27	1.22	2.11
17	<b>Public Shareholding</b>					
	- Number of Equity Shares	1812812	1812812	1812812	1812812	1,812,812
	- Percentage of Shareholding	40.57%	40.57%	40.57%	40.57%	40.57%

<b>18 Promoters and promoter group Shareholding</b>					
a) Pledged/Encumbured	Nil	Nil	Nil	Nil	Nil
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbured					
- Number of Equity Shares	2,655,308	2,655,308	2,655,308	2,655,308	2,655,308
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.43%	59.43%	59.43%	59.43%	59.43%

**Notes**

1.The above unaudited results for the quarter ended 31st December, 2011 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2012. The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on 31st December 2011.

2.The status of investors complaints for the quarter ended on 31st December, 2011 is as follows.

<b>Particulars</b>	<b>Opening</b>	<b>Received</b>	<b>Disposed Off</b>	<b>Clossing</b>
<b>No. of Complaints</b>	<b>N I L</b>	<b>N I L</b>	<b>N I L</b>	<b>N I L</b>

3.The Company is mainly engaged in single segment i.e.Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

4.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 31st December, 2011

**For & on behalf of Board of Directors of  
KALPTARU PAPERS LIMITED**

**DATE : 13th February, 2012**

**PLACE : Ahmedabad**

**NAVEEN GUPTA  
MANAGING DIRECTOR**