

VOTING RESULT AS PER CLAUSE 35A OF THE LISTING AGREEMENT

Name: Kalptaru Papers Limited
Script Code: - BSE: 590036

Description	Particulars
Postal Ballot Notice Date	17/08/2015
Mode of Passing of Resolutions	Through Postal Ballot
Mode of Voting	Postal Ballot (Physical) & E-Voting
Cut-off Date for reckoning Voting Rights	27/08/2015
Date of Completion of Dispatch of Notice	03/09/2015
Total Number of shareholders as on cut-off date	2152
No of Shareholders present in the meeting either in person or through proxy Promoter and Promoter Group : Public :	NA NA
No. of Shareholders attended the meeting through Video Conferencing	NA

Outcome of Postal Ballot:

Resolution/ Agenda wise details of voting (including votes cast by physical ballots and e voting process) are as under:

Resolution 1: Authority to Board to sell, lease or otherwise dispose of the whole or substantially the whole of the undertakings of the company under section 180(1)(a) (Ordinary Resolution through Postal Ballot).

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	2684765	2684765	100	2684765	--	100	--



Public Institutional holders	--	--	--	--	--	--	--
Public-Others	1783355	82234	4.61	81487	747	99.99	0.91
Total	4468120	2766999	61.93	2766252	747	99.97	0.03

The aforesaid resolution was passed with requisite majority.

Please take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For, Kalptaru Papers Limited


Jai Kishan Gupta
Chairman
DIN - 00148067



SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairperson,
Kalptaru Papers Limited,
Ahmedabad.**

RE : REPORT ON RESOLUTION THROUGH POSTAL BALLOT

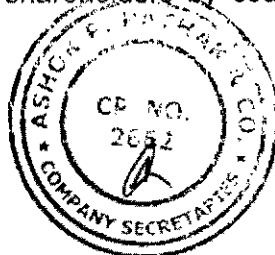
Dear Sir,

Pursuant to the resolution passed by the Board of Directors of **Kalptaru Papers Limited** (hereinafter referred to as "the Company") on 17th August, 2015, we have been appointed as a scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the special resolutions as circulated in the Postal Ballot Notice dated 17th August, 2015.

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder vide Companies (Management and Administration) Rules, 2014 and pursuant to SEBI's Circular No. CIR/CFD/DIL/6/2012, dated July 13, 2012 as amended by its Circular No. CIR/CFD/POLICYCELL/2/2014 dated April 17, 2014, listed companies listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE), are required to provide e-voting facility to their shareholders on all shareholder resolutions to be passed at the general meetings or through Postal Ballot. Since the company falls within the requirements as specified in the Companies Act, 2013 and the above mentioned circular of SEBI, e-voting which has been made applicable, the company has provided for the same.

The Company accordingly has made arrangements with the system provider Central Depository Services Limited (CDSL) for providing a system of recording votes of the shareholders electronically through e-voting. The company has also accordingly made arrangements through its Registrar and Transfer Agent, Link Intime India Private Limited (herein after referred as "RTA") to set up the e-voting facility on the CDSL e-voting Website : <https://www.evotingindia.com> .

The Company through RTA has also uploaded the resolution/s in which e-voting is required and for generating Electronic Voting Sequence Number (EVSN) by the system provider. All necessary formalities in compliance with the requirements specified by CDSL, the system provider, has been done by the company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot Notice dated 17th August, 2015 sent to the shareholders by courier/post and by way of email. The





Register of Members was made up for the purpose of dispatch of postal ballot to the shareholders as of 27th August, 2015.

We report that the Postal Ballot Notice dated 17th August, 2015, under section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration), Rules, 2014, were dispatched to all the shareholders by courier/post aggregating to 1412 numbers along with the Self-Addressed prepaid Business Reply Envelope on 04th September, 2015. Postal Ballot Notice and Forms were also sent electronically on 02nd September, 2015 to all the members whose email IDs are registered with the Company / Depository Participants.

An advertisement in english language was published by the company on 05th September, 2015 in "Western Times", English Newspaper and in "Western Times" vernacular newspaper, informing about the completion of dispatch of the Postal Ballot Notices, by courier and by email, to the shareholders along with other related matters mentioned therein.

We report that we have received the Postal Ballot Forms during the period starting from 4th September, 2015 till 03rd October, 2015. All the Postal Ballot forms together with all the votes cast by e-voting through CDSL received up to 5.00 PM on 03rd October, 2015, being the last date fixed by the Company for Receipt of the ballot forms/ e-voting, were considered for our scrutiny.

The Postal Ballot forms received in the name of the Scrutinizer were opened and then taken up for the Scrutiny by us. During the course of scrutiny of Postal Ballot Forms, we have not come across any mutilated Postal Ballot Form.

Since e-voting facility was provided by CDSL, the details of the e-voting exercised by the shareholders received from CDSL and the votes exercised through Postal Ballots, which were duly scrutinized and processed and were duly compiled by us. While the details of the e-voting was provided by the system provider namely CDSL, the compilation of the register, in respect of Postal Ballot number, number of shares held, number of votes exercised, votes in favour, votes against and those votes which were rejected were generated by us, which have been duly scrutinized.

On scrutiny, we report that out of 41 shareholders, 25 shareholders have exercised their votes through e-voting and 16 shareholders have exercised their votes through Postal Ballot Forms, as received.





The Details of Polling Results for the resolutions placed for consideration of the Members are given below:

RESOLUTION NO.1 : AUTHORITY TO BOARD TO SELL, LEASE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKINGS OF THE COMPANY UNDER SECTION 180(1)(a)

Total No. of Shareholders	41		
Total No. of Shares	2768099		
Receipt of postal Ballot Forms	16		
		Number of Votes/Folio	Number of shares
Total votes cast through e- voting	A	25	2730674
Total Votes cast through Postal Ballot forms received	B	16	37425
Grand Total of e-voting/Postal Ballot Form (A+B)	C	41	2768099
Less: Invalid e-voting/ Postal Ballot Forms*(On account of signature mismatch, for and against both options indicated)	D	2	1100
Net e-voting/Postal Ballot Forms in favour or against (C-D)*(iii)	E	39	2766999

NOTES:

- i. Invalid Postal Ballot was not taken into account for counting of votes.
- ii. Votes cast in favour or against has been considered on the basis of the number of shares held as on the date reckoned for the purpose of the Postal Ballot or the number of shares mentioned in the Postal ballot whichever is less.
- iii. There are two cases where the shareholder has voted both through Postal Ballot and through e-voting and hence considered as invalid.





SUMMARY OF POSTAL BALLOT AND E-VOTING FOR RESOLUTION NO. 1

AUTHORITY TO BOARD TO SELL, LEASE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKINGS OF THE COMPANY UNDER SECTION 180(1)(a)

Promoter/ Public	No. of shares held(1)	No. of votes polled in Favour or Against(2)	% of votes polled on outstandi ng shares (3)=[(2)/(1)]* 100	No. of votes in Favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	2684765	2684765	100	2684765	NIL	100	NIL
Public institution al holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public- others	1783355	82234	4.61	81487	747	99.09	0.91
Total	4468120	2766999	61.93	2766252	747	99.97	0.03

Percentage of Votes cast in favour : 99.97%

Percentage of votes cast against: 0.03%

RESULT :

Since, the number of votes cast in favour of the resolution is 99.97%, we report that the Special Resolution under Section 180(1)(a) of the Companies Act, 2013, as set out in the Notice of postal ballot dated 17th August, 2015 has been passed by the shareholders with the requisite majority. The resolution is deemed to be passed as on the date of the announcement of the result.





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(O) 079-26934123 Mobile : 09327002122
E-mail : csashokppathak@gmail.com

We further report that as per the Companies (Management and Administration) Rules, 2014, the records maintained by us including the data as obtained from CDSL, the system provider for the e-voting facility extended by them as also a register recording the consent or otherwise received from the shareholders, voting through postal ballot, which includes all the particulars of the shareholders such as the name, Folio number/DP ID/ Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in our safe custody which will be handed over to the Managing Director / Compliance Officer of the Company after the Chairman approves and signs the Minutes of the Meeting.

We thank you for the opportunity given to act as a Scrutinizer for the above Postal Ballot event.

For, Ashok P. Pathak & Co.
Company Secretaries

*Ashok P. Pathak
Proprietor
ACS : 9939
COP : 2662



Countersigned by

Jaikishan B. Gupta
Chairperson
DIN : 00148067
Kalptaru Papers Ltd.

Place : Ahmedabad
Date : 06/10/2015.