

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED  
ON 30th SEPTEMBER, 2012

(Rs. In Lacs)

Sr. No	PARTICULARS	3 Months ended on 30-09-2012 (Unaudited)	Preciding 3 Months ended on 30-06-2012 (Unaudited)	Corresponding 3 Monts ended on 30-09-2011 (Unaudited)	Year to date figures for Current Period 30-09-2012 (Unaudited)	Year to date figures for Corresponding Period 30-09-2011 (Unaudited)	Year to date figures for Previous Period 31-03-2012 (Audited)
1	<b>Income from operations</b>						
	a) Net Sales/Income From Operations (Net of excise duty)	1,997.09	1,223.05	1,186.47	3,220.14	2,493.77	9,955.97
	b) Other Operating Income						
	<b>Total Income from operations (Net)</b>	<b>1,997.09</b>	<b>1,223.05</b>	<b>1,186.47</b>	<b>3,220.14</b>	<b>2,493.77</b>	<b>9,955.97</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	748.36	708.59	596.82	1,456.95	1,349.64	2,924.34
	b) Purchases of stock-in-trade	611.26			611.26		4,563.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.35	(5.36)	43.97	41.00	(9.70)	(54.66)
	d) Employee benefits expense	54.57	54.70	67.39	109.27	130.34	226.35
	e) Depreciation and amortisation expense	65.07	64.33	64.56	129.41	128.88	257.97
	f) Other expenses	419.64	363.99	316.59	783.64	691.28	1,723.04
	<b>Total Expenses</b>	<b>1,945.26</b>	<b>1,186.26</b>	<b>1,089.34</b>	<b>3,131.52</b>	<b>2,290.45</b>	<b>9,640.19</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>51.82</b>	<b>36.79</b>	<b>97.14</b>	<b>88.62</b>	<b>203.32</b>	<b>315.77</b>
4	Other Income		1.58	3.61	1.58	11.33	43.11
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>51.82</b>	<b>38.37</b>	<b>100.74</b>	<b>90.19</b>	<b>214.65</b>	<b>358.89</b>
6	Finance costs	89.56	90.52	97.32	180.08	194.69	389.87
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-37.74</b>	<b>-52.15</b>	<b>3.42</b>	<b>-89.89</b>	<b>19.95</b>	<b>-30.98</b>
8	Exceptional Items						
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-37.74</b>	<b>-52.15</b>	<b>3.42</b>	<b>-89.89</b>	<b>19.95</b>	<b>-30.98</b>
10	Tax expense	9.30	-16.43	1.60	-7.13	6.32	-7.68
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>-47.04</b>	<b>-35.72</b>	<b>1.82</b>	<b>-82.76</b>	<b>13.64</b>	<b>-23.30</b>
12	Extraordinary items (net of tax expense)						
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>-47.04</b>	<b>-35.72</b>	<b>1.82</b>	<b>-82.76</b>	<b>13.64</b>	<b>-23.30</b>
14	Share of profit / (loss) of associates						
15	Minority interest						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>-47.04</b>	<b>-35.72</b>	<b>1.82</b>	<b>-82.76</b>	<b>13.64</b>	<b>-23.30</b>
17	Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share )	446.81	446.81	446.81	446.81	446.81	446.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	696.97
19 i	<b>Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	a) Basic	-1.05	-0.80	0.04	-1.85	0.31	-0.52
	b) Diluted	-1.05	-0.80	0.04	-1.85	0.31	-0.52
19 ii	<b>Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	a) Basic	-1.05	-0.80	0.04	-1.85	0.31	-0.52
	b) Diluted	-1.05	-0.80	0.04	-1.85	0.31	-0.52

<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of Equity Shares	1812434	1812434	1812812	1812434	1812812	1812434
- Percentage of Shareholding	40.56%	40.56%	40.57%	40.56%	40.57%	40.56%
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Equity Shares	2655686	2655686	2655308	2655686	2655308	2655686
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.44%	59.44%	59.43%	59.44%	59.43%	59.44%
<b>B INVESTOR COMPLAINTS</b>	3 months ended 30.9.2012					
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

**Statement of Assets & Liabilities**

Particulars		As at Current year ended 30/09/2012 (Un Audited)	As at previous year ended 31/03/2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	44,681,200.00	44,681,200.00
	(b) Reserves and surplus	61,421,508.15	69,697,060.39
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>106,102,708.15</b>	<b>114,378,260.39</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	243,965,079.00	195,346,892.57
	(b) Deferred tax liabilities (net)	34,556,911.76	35,270,143.00
	(c) Other long-term liabilities	57,894,688.00	58,708,962.00
	(d) Long-term provisions	962,091.00	1,175,000.00
	<b>Sub-total - Non-current liabilities</b>	<b>337,378,769.76</b>	<b>290,500,997.57</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	101,137,436.63	101,739,205.11
	(b) Trade payables	60,191,094.46	48,187,261.66
	(c) Other current liabilities	38,737,979.98	90,714,922.21
	(d) Short-term provisions	15,006,235.00	3,570,539.00
	<b>Sub-total - Current liabilities</b>	<b>215,072,746.07</b>	<b>244,211,927.98</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>658,554,223.98</b>	<b>649,091,185.94</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	447,102,787.63	455,418,780.54
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	46,000.00	46,000.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5,716,159.88	4,266,159.88
	(f) Other non-current assets	-	23,720,483.57
	<b>Sub-total - Non-current assets</b>	<b>452,864,947.51</b>	<b>483,451,423.99</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	51,848,535.31	48,535,613.31
	(c) Trade receivables	73,732,030.38	98,293,524.63
	(d) Cash and cash equivalents	8,070,077.52	8,088,776.52
	(e) Short-term loans and advances	-	-
	(f) Other current assets	72,038,633.26	10,721,847.49
	<b>Sub-total - Current assets</b>	<b>205,689,276.47</b>	<b>165,639,761.95</b>
	<b>TOTAL - ASSETS</b>	<b>658,554,223.98</b>	<b>649,091,185.94</b>



**Notes**

- 1.The above unaudited results for the quarter ended 30th September, 2012 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 7th November, 2012. The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on 30th September 2012.
- 2.The Company is mainly engaged in single segment i.e.Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- 3.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th September 2012.
- 4.The classification/disclosure of items in the Financial Results are in accordance with the revised Schedule VI of the Companies Act 1956

DATE : 7th November, 2012  
PLACE : Ahmedabad

For & on behalf of Board of Directors of  
KALPTARU PAPERS LIMITED

  
NAVEEN GUPTA  
MANAGING DIRECTOR