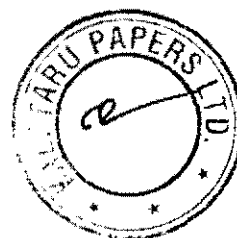


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
ON 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Sr. No	PARTICULARS	3 Months ended on	Preceding 3 Months ended on	Corresponding 3 Months ended on	Year to date figures for Current Period	Year to date figures for Corresponding Period	Year to date figures for Previous Period
		30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
1	Income from operations						
	a) Net Sales/Income From Operations (Net of excise duty)	0.00	0.00	2.12	0.00	23.85	23.85
	b) Other Operating Income	-	-	0.00	0.00		
	c) Income from Associates	0.00	0.00	0.00	0.00		
	Total Income from operations (Net)	0.00	0.00	2.12	0.00	23.85	23.85
2	Expenses				0.00		
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	60.64
	b) Purchases of stock-in-trade	-	-	0.00	0.00	0.00	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	2.31
	d) Employee benefits expense	3.52	1.89	1.52	5.41	3.22	0.75
	e) Depreciation and amortisation expense	73.62	73.61	65.32	147.23	128.28	389.63
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.73	10.78	17.25	21.51	61.49	106.23
	Total Expenses	87.87	86.28	84.10	174.15	192.99	559.56
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(87.87)	(86.28)	-81.98	-174.15	-169.13	(535.71)
4	Other Income	2.31	0.00	0.21	2.31	0.21	54.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		(86.28)	-81.77	-86.28	-168.92	(481.71)
6	Finance costs	25.74	27.39	97.88	53.13	212.42	379.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	25.74	(113.67)	-179.64	-87.93	-381.35	(861.47)
8	Exceptional Items	-	-	0.00	0.00	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(111.29)	(113.67)	-179.64	-224.96	-381.35	(861.47)
10	Tax expense	-	-	0.00	0.00	0.00	(185.13)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(111.29)	(113.67)	-179.64	-224.96	-381.35	(676.34)
12	Extraordinary items (net of tax expense)	-	294.32	0.00	294.32	0.00	
13	Net Profit (+)/ Loss (-) for the period (11-12)	(111.29)	180.65	-179.64	69.36	-381.35	(676.34)
14	Share of profit / (loss) of associates		-	-	0.00	-	
15	Minority Interest		-	-	0.00	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(111.29)	180.65	-179.64	69.36	-381.35	(676.34)

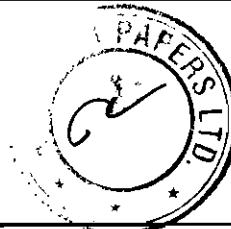


17	Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share)	446.81	446.81	446.81	446.81	446.81	446.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	-2.49	4.04	-4.02	1.55	-8.53	-15.14
	b) Diluted	-2.49	4.04	-4.02	1.55	-8.53	-15.14
19 ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	-4.02	4.04	-4.02	-8.53	-8.53	(15.14)
	b) Diluted	-4.02	4.04	-4.02	-8.53	-8.53	(15.14)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Equity Shares	1783355	1783355	1783955	1783355	1783955	1783355
	- Percentage of Shareholding	39.91%	39.91%	39.93%	39.91%	39.93%	39.91%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	shareholding of promoter & promoter group) capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Equity Shares	2684765	2684765	2684165	2684765	2684165	2684765
	shareholding of promoter & promoter group) capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		60.09%	60.09%	60.07%	60.09%	60.07%	60.09%
B	INVESTOR COMPLAINTS				3 months ended 30.9.2015		
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		

Statement of Assets & Liabilities

(Rs. In Lacs)

	Particulars	As at Current year ended 30/09/2015 (Un Audited)	As at previous year ended 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	446.81	446.81
	(b) Reserves and surplus	(890.16)	(976.22)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(443.35)	(529.40)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,181.34	1,486.59
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.20	77.20

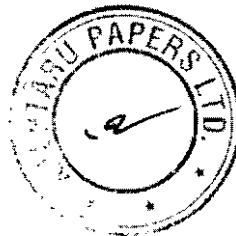


	(d) Long-term provisions	14.26	14.26
	Sub-total - Non-current liabilities	1,197.80	1,578.04
5	Current liabilities		-
	(a) Short-term borrowings	266.02	1,064.24
	(b) Trade payables	489.69	422.74
	(c) Other current liabilities	4,246.16	1,976.70
	(d) Short-term provisions	28.98	445.62
	Sub-total - Current liabilities	5,030.85	3,909.29
	TOTAL - EQUITY AND LIABILITIES	5,785.31	4,957.93
B	ASSETS		-
1	Non-current assets		-
	(a) Fixed assets	3,660.87	3,809.79
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.46	0.46
	(d) Deferred tax assets (net)	165.75	165.75
	(e) Long-term loans and advances	22.89	297.89
	(f) Other non-current assets	226.90	226.90
	Sub-total - Non-current assets	4,076.87	4,500.77
2	Current assets		-
	(a) Current investments		-
	(b) Inventories	192.00	192.00
	(c) Trade receivables	158.45	190.43
	(d) Cash and cash equivalents	24.99	28.19
	(e) Short-term loans and advances	1,287.07	-
	(f) Other current assets	45.93	46.53
	Sub-total - Current assets	1,708.44	457.15
	TOTAL - ASSETS	5,785.31	4,957.93

Notes

1. The above unaudited results for the quarter ended 30th September, 2015 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 6th November 2015. The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on 30th September 2015.
2. The Company is mainly engaged in single segment i.e. Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
3. The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th September, 2015
4. The classification/disclosure of items in the Financial Results are in accordance with the revised Schedule II of the Companies Act 2013
5. The Company has entered in to the One Time Settlement Scheme (OTS) with the Indian Overseas Bank vide Sanction Letter Dated 17th April, 2015. Total amount of Rs.24.75 Crore towards the same has been shown under the other current liabilities of the quarter under consideration.

DATE : 6th November, 2015
PLACE : Ahmedabad



For & on behalf of Board of Directors of
KALPTARU PAPERS LIMITED


NAVEEN GUPTA
MANAGING DIRECTOR
DIN:00148096