

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
ON 30th JUNE, 2013**

(Rs. In Lacs)

| Sr. No | PARTICULARS | 3 Months ended on 30-06-2013 (Unaudited) | Preceding 3 Months ended on 31-03-2013 (Audited) | Corresponding 3 Months ended on 30-06-2012 (Unaudited) | Year to date figures for Previous Period 31-03-2013 (Audited) |
|--------------|--|--|--|--|---|
| 1 | Income from operations | | | | |
| | a) Net Sales/Income From Operations (Net of excise duty) | 2,259.26 | 2,176.86 | 1,223.05 | 7,588.19 |
| | b) Other Operating Income | | | | |
| | Total Income from operations (Net) | 2,259.26 | 2,176.86 | 1,223.05 | 7,588.19 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 630.73 | 658.68 | 708.59 | 2,808.48 |
| | b) Purchases of stock-in-trade | 1,044.99 | 873.26 | | 2,389.70 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 12.97 | 34.96 | (5.36) | 40.12 |
| | d) Employee benefits expense | 60.38 | 58.50 | 54.70 | 224.87 |
| | e) Depreciation and amortisation expense | 63.36 | 62.55 | 64.33 | 257.25 |
| | f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 398.57 | 417.72 | 363.99 | 1,622.69 |
| | Total Expenses | 2,211.00 | 2,105.67 | 1,186.26 | 7,343.11 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 48.27 | 71.19 | 36.79 | 245.09 |
| 4 | Other Income | 15.75 | 7.42 | 1.58 | 8.43 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 64.02 | 78.61 | 38.37 | 253.52 |
| 6 | Finance costs | 125.53 | 93.99 | 90.52 | 399.62 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | -61.51 | -15.38 | -52.15 | -146.10 |
| 8 | Exceptional Items | | | | |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | -61.51 | -15.38 | -52.15 | -146.10 |
| 10 | Tax expense | -5.12 | 2.46 | -16.43 | -36.86 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | -56.39 | -17.84 | -35.72 | -109.25 |
| 12 | Extraordinary items (net of tax expense) | | | | |
| 13 | Net Profit (+)/ Loss (-) for the period (11-12) | -56.39 | -17.84 | -35.72 | -109.25 |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | -56.39 | -17.84 | -35.72 | -109.25 |
| 17 | Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share) | 446.81 | 446.81 | 446.81 | 446.81 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 587.72 |
| 19 i | Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | a) Basic | -1.26 | -0.40 | -0.80 | -2.45 |
| | b) Diluted | -1.26 | -0.40 | -0.80 | -2.45 |
| 19 ii | Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | a) Basic | -1.26 | -0.40 | -0.80 | -2.45 |
| | b) Diluted | -1.26 | -0.40 | -0.80 | -2.45 |

| A PARTICULARS OF SHAREHOLDING | | | | |
|--|---------|---------|--------------------------|---------|
| 1 Public Shareholding | | | | |
| - Number of Equity Shares | 1812434 | 1812434 | 1812434 | 1812434 |
| - Percentage of Shareholding | 40.56% | 40.56% | 40.56% | 40.56% |
| 2 Promoters and promoter group Shareholding | | | | |
| a) Pledged/Encumbered | Nil | Nil | Nil | Nil |
| - Number of Equity Shares | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | |
| - Number of Equity Shares | 2655686 | 2655686 | 2655686 | 2655686 |
| - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of Shares (as a % of the total share capital of the company) | 59.44% | 59.44% | 59.44% | 59.44% |
| B INVESTOR COMPLAINTS | | | 3 months ended 30.6.2013 | |
| Pending at the beginning of the quarter | | | NIL | |
| Received during the quarter | | | NIL | |
| Disposed of during the quarter | | | NIL | |
| Remaining unresolved at the end of the quarter | | | NIL | |

Notes

- 1.The above unaudited results for the quarter ended 30th June, 2013 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2013. The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on 30th June 2013.
- 2.The Company is mainly engaged in single segment i.e. Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- 3.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th June, 2013
- 4.The classification/disclosure of items in the Financial Results are in accordance with the revised Schedule VI of the Companies Act 1956

DATE : 14th August, 2013
PLACE : Ahmedabad

For & on behalf of Board of Directors of
KALPTARU PAPERS LIMITED



NAVEEN GUPTA
MANAGING DIRECTOR