



30<sup>th</sup> May, 2015

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Company Code No. 590036

**SUB.: REVISED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015**

Dear Sir,

A Meeting of the Board of Directors of the Company was held today i.e. on 30<sup>th</sup> day of May, 2016 at 2.00 p.m. at Registered Office of the Company, to consider and take on record, *inter alia*, the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2016.

At the said Board Meeting the said Audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For, Kalptaru Papers Limited,

  
Naveen Gupta  
Managing Director  
DIN - 00148096



Encl.: As Above

CIN- L21019GJ1988PLC040325 website: [www.kalptaru.co.in](http://www.kalptaru.co.in)

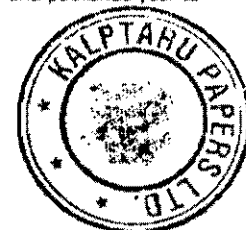
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED**  
**ON 31st MARCH, 2016**

						(Rs. In Lacs)
Sr. No	PARTICULARS	3 Months ended on	Preceding 3 Months ended on	Corresponding 3 Months ended on	Year to date figures for Current Period	Year to date figures for Previous Period
		31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>1</b>	<b>Income from operations</b>					
	a) Net Sales/Income From Operations (Net of excise duty)	-	-	-	-	23.85
	b) Other Operating Income	-	-	-	-	-
	c) Income from Associates	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	-	-	-	-	<b>23.85</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	60.64
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	2.31	-	2.31
	d) Employee benefits expense	5.50	0.04	0.75	10.95	0.75
	e) Depreciation and amortisation expense	82.73	73.62	196.03	303.59	389.63
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.04	13.06	92.02	50.61	106.23
	<b>Total Expenses</b>	<b>104.27</b>	<b>86.73</b>	<b>291.11</b>	<b>365.15</b>	<b>559.56</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(104.27)</b>	<b>(86.73)</b>	<b>(291.11)</b>	<b>(365.15)</b>	<b>(535.71)</b>
<b>4</b>	<b>Other Income</b>	9.80	-	43.85	12.11	54.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(94.48)</b>	<b>(86.73)</b>	<b>(247.26)</b>	<b>(353.04)</b>	<b>(481.71)</b>
<b>6</b>	<b>Finance costs</b>	7.85	326.54	57.55	387.52	379.76
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(102.33)</b>	<b>(413.27)</b>	<b>(304.81)</b>	<b>(740.56)</b>	<b>(861.47)</b>
<b>8</b>	<b>Exceptional Items</b>					
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(102.33)</b>	<b>(413.27)</b>	<b>(304.81)</b>	<b>(740.56)</b>	<b>(861.47)</b>
<b>10</b>	<b>Tax expense</b>	(480.31)		(185.13)	(480.31)	(185.13)
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>377.98</b>	<b>(413.27)</b>	<b>(119.68)</b>	<b>(260.25)</b>	<b>(676.34)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	(301.12)	6.80			
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>76.86</b>	<b>(406.47)</b>	<b>(119.68)</b>	<b>(260.25)</b>	<b>(676.34)</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-
<b>15</b>	<b>Minority interest</b>	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>76.86</b>	<b>(406.47)</b>	<b>(119.68)</b>	<b>(260.25)</b>	<b>(676.34)</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share)</b>	446.81	446.81	446.81	446.81	446.81
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-
<b>19 i</b>	<b>Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	a) Basic	8.46	(9.25)	(2.68)	(5.82)	(15.14)
	b) Diluted	8.46	(9.25)	(2.68)	(5.82)	(15.14)
<b>19 ii</b>	<b>Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	a) Basic	1.72	(9.10)	(2.68)	(5.82)	(15.14)
	b) Diluted	1.72	(9.10)	(2.68)	(5.82)	(15.14)

STATEMENT OF ASSETS & LIABILITIES			
	Particulars	As at Current year ended 31/03/2016 (Audited)	As at previous year ended 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	4,46,81,200.00	4,46,81,200.00
	(b) Reserves and surplus	(12,36,46,459.30)	(9,76,21,507.74)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(7,89,65,259.30)	(5,29,40,307.74)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	15,52,60,139.00	14,86,58,570.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	77,19,688.00	77,19,688.00
	(d) Long-term provisions	14,83,589.00	14,25,897.00
	Sub-total - Non-current liabilities	16,44,63,416.00	15,78,04,155.00
5	Current liabilities		
	(a) Short-term borrowings	8,38,00,004.50	10,64,23,515.33
	(b) Trade payables	3,70,08,587.66	4,22,73,926.46
	(c) Other current liabilities	19,55,73,206.57	19,76,69,663.58
	(d) Short-term provisions	7,22,07,986.56	4,45,61,911.73
	Sub-total - Current liabilities	38,85,89,785.29	39,09,29,017.10
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47,40,87,942.07</b>	<b>49,57,92,864.36</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	35,04,36,811.33	38,09,78,518.37
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	46,000.00	46,000.00
	(d) Deferred tax assets (net)	6,46,05,919.72	1,65,74,671.67
	(e) Long-term loans and advances	21,47,640.00	2,97,88,586.00
	(f) Other non-current assets	1,83,65,981.00	2,26,89,685.50
	Sub-total - Non-current assets	43,56,02,352.05	45,00,77,461.54
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,92,00,370.54	1,92,00,370.54
	(c) Trade receivables	1,21,28,201.97	1,90,42,846.09
	(d) Cash and cash equivalents	46,07,556.80	28,19,345.08
	(e) Short-term loans and advances	-	-
	(f) Other current assets	25,49,460.71	46,52,841.11
	Sub-total - Current assets	3,84,85,590.02	4,57,15,402.82
	<b>TOTAL - ASSETS</b>	<b>47,40,87,942.07</b>	<b>49,57,92,864.36</b>

**Notes:**

- The above unaudited results for the quarter ended 31st March, 2016 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 30th, May, 2016.
- The Financial results for the year ended 31st March, 2016 have been audited by the Statutory Auditors of the Company. An
- The Company is mainly engaged in single segment i.e. Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 31st March, 2016.
- The Company has entered in to the One Time Settlement Scheme (OTS) with the Indian Overseas Bank vide Sanction Letter Dated 17th April, 2015. But the same was cancelled by Bank with wide Letter Dated 1st November, 2015 due to nonfulfillment of certain condition of bank by the company.
- The figures of last quarter are the balancing figures between audited in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.





- 7 Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the aforesaid financial Result may be accessed on the Company's website at [www.kalptaru.co.in](http://www.kalptaru.co.in) and may also be accessed at the website of the Stock Exchanges where the shares of the Company are listed at [www.bseindia.com](http://www.bseindia.com)

Date : 30th May, 2016  
Place : Ahmedabad



For & on behalf of Board of Directors of  
KALPTARU PAPERS LIMITED

NAVEEN GUPTA  
MANAGING DIRECTOR (DIN - 00148096)

**Annexure XI**

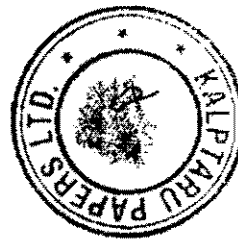
Figures in Lacs

Particulars	3 Months	Year to date	Year to date
	ended on	figures for	figures for
	31-03-2016	31-03-2016	31-03-2015
	Audited	Audited	Audited
Total Income from operation (Net)	-	-	23.85
Net Profit / (Loss) from ordinary activities after tax	377.98	(260.25)	(676.34)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	76.83	(260.25)	(676.34)
Equity share capital	446.81	446.81	446.81
Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-
Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	8.46	(5.82)	(15.14)
Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	1.72	(5.82)	(15.14)

**Notes**

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30<sup>th</sup> May, 2016.
- Previous Period's/year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's/year's classification.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.kalptaru.co.in](http://www.kalptaru.co.in)

Date : 30th May, 2016  
Place : Ahmedabad



For & on behalf of Board of Directors of  
KALPTARU PAPERS LIMITED



NAVEEN GUPTA  
MANAGING DIRECTOR (DIN - 00148096)