

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rs. In Lacs)

Sr. No	PARTICULARS	Quarter ended on 31-03-2009 (Unaudited)	Corresponding Quarter ended on 31-03-2008 (Unaudited)	For the year ended 31-03-2009 (Audited)	For the year ended 31-03-2008 (Audited)
1	a) Net Sales/Income From Operations	1,129.39	837.94	5,224.26	3,757.54
	b) Other Operating Income				
	c) Income from Associates				
	Total Income (a+b+c)	1,129.39	837.94	5,224.26	3,757.54
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade and work in progress	-23.61	64.50	-261.44	73.31
	b) Consumption of Raw Materials	744.84	409.63	3,100.96	2,062.51
	c) Purchase of traded goods				
	d) Employee Cost	128.50	47.66	318.18	132.46
	e) Depreciation	21.74	38.42	184.09	150.90
	f) Other Expenditure	470.11	262.66	1,928.41	948.18
	g) Total	1,341.59	822.87	5,270.21	3,367.36
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-212.20	15.07	-45.95	390.18
4	Other Income	0.00	28.35	68.97	40.39
5	Profit before Interest and Exceptional Items (3+4)	-212.20	43.42	23.02	430.57
6	Interest & Financial Charges (Net)	267.39	9.78	399.89	122.14
7	Profit after Interest but before Exceptional Items (5-6)	-479.59	33.64	-376.87	308.43
8	Exceptional Items				
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-479.59	33.64	-376.87	308.43
10	Tax expense				
	- Current Tax net off MAT	-46.68			34.95
	- Deferred	-207.10	87.12	-153.11	98.84
	- Fringe Benefit	1.30	1.63	3.41	2.32
11	Net Profit (+)/ Loss (-) from Ordinary Activities	-227.11	-55.11	-227.17	172.32
12	a) Extraordinary Items (net of tax expense				
	b) Prior Period Expenses	17.02	-0.96	18.21	-0.55
	c) Short provision of Income Tax				
13	Net Profit (+)/ Loss (-) for the period (11-12)	-244.12	-54.15	-245.37	172.87
14	Paid -up Equity Share Capital (Face Value of Rs 10/- per equity share)	446.81	446.81	446.81	446.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	562.13	807.50
16	Basic and Diluted EPS (before & after Extraordinary Items)				
	Basic EPS (in Rs.Not annualised)	-5.46	-1.21	-5.49	3.87
	Diluted EPS (in Rs.Not annualised)	-5.46	-1.21	-5.49	3.87
17	Public Shareholding				
	- Number of Equity Shares	1812812	1812812	1812812	1,812,812
	- Percentage of Shareholding	40.57	40.57	40.57	40.57
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil

- Number of Equity Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Equity Shares	2655308	2655308	2655308	2655308
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	59.43%	59.43%	59.43%	59.43%
- Percentage of Shares (as a % of the total share capital of the company)	59.43%	59.43%	59.43%	59.43%

Notes

1. The above results have been reviewed and recommended for adoption by Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 24th June, 2009
2. The status of investors complaints for the quarter ended on 31st March, 2009 is as follows.

Particulars	Opening	Received	Disposed Off	Closing
No. of Complaints	N I L	N I L	N I L	N I L

3. The Company is mainly engaged in single segment i.e. Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
4. The Loss of Rs. 376.87 Lacs (Sr.No. 7) has arrived after merging the revenue loss of Rs.646.96 Lacs at Satpuda Unit against the revenue profit Rs.270.09 Lacs at Khartaj Unit for the year under consideration.
5. The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 31st March, 2009

For KALPTARU PAPERS LIMITED

Date : 24th June, 2009

Place : Ahmedabad

**J.K.GUPTA
CHAIRMAN**