

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED ON
30TH SEPTEMBER, 2008**

(Rs. In Lacs)

Particulars	Quarter ended on 30/09/2008 (Unaudited)	Corresponding Quarter ended on 30/09/2007 (Unaudited)	Year to date figures for Current Period 30/09/2008	Year to date figures for the Previous Period 30/09/2007	Year ended on 31/03/2008 (Audited)
1. Net Sales/Income from Operations	1391.45	1039.26	2669.76	1956.46	3757.54
2. Other Income	14.75	3.13	45.69	4.03	40.39
3. Total Income (1 + 2)	1406.19	1042.39	2715.44	1960.49	3797.93
4. Expenditure					
a.(Increase)/Decrease in stock in trade and Work in Progress	(36.18)	46.72	(42.57)	29.05	73.31
b.Consumption of raw materials	765.06	549.25	1481.29	1064.26	2062.51
c.Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d.Employees Cost	46.15	28.78	82.08	55.68	132.46
e.Power,Electricity&Water Charges	193.49	116.94	366.85	214.33	472.94
f. Depreciation	56.52	37.81	100.63	74.47	150.90
g.Other expenditure	218.45	130.08	384.60	248.67	475.24
Total Expenditure	1243.49	909.59	2372.89	1686.46	3367.36
5. Interest	34.51	33.47	96.56	79.93	122.14
6. Exceptional Items	0.94	-0.16	0.94	-0.16	-0.55
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	127.26	99.50	245.06	194.25	308.98
8. Tax Expense					
- Income Tax	18.75	13.50	46.67	26.59	34.95
- Fringe Benefit Tax	0.58	0.55	1.24	1.12	2.32
- Deffered	22.96	5.40	41.35	8.12	98.84
9. Net Profit (+)/ Loss (-) from the Ordinary Activities after tax (7-8)	84.98	80.05	155.80	158.42	172.87
10. Extra Ordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+) / Loss (-) for the period (9-10)	84.98	80.05	155.80	158.42	172.87
12. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	446.81	446.81	446.81	446.81	446.81
13. Reserves and Surplus					807.50
14. Earning Per Shares (EPS) (in Rs.)					
Basic & Diluted EPS before extraordinary items	1.90	1.79	3.49	3.55	3.87
Basic & Diluted EPS after extraordinary items	1.90	1.79	3.49	3.55	3.87
15. Public Share Holding					
- Number of shares	1812812	1780632	1242602	1242602	1812812
- Percentage of share holding	40.57	40.00	28.00	28.00	40.57

Notes:-

1.The above unaudited results for the quarter ended 30th September, 2008 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 24TH October, 2008, and are reviewed by the Statutory Auditors.

2.The status of investors complaints for the quarter ended on 30th September, 2008 is as follows.

Particulars	Opening	Received	Disposed Off	Closing
No. of Complaints	NIL	NIL	NIL	NIL

3.The Company is mainly engaged in single segment i.e.Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

4.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th September, 2008

Date : 24th October, 2008

Place : Ahmedabad

For KALPTARU PAPERS LIMITED

**J.K.GUPTA
CHAIRMAN**