

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE 1<sup>ST</sup> QUARTER ENDED  
ON 30<sup>TH</sup> JUNE, 2009**

(Rs. In Lacs)

Sr. No	PARTICULARS	Quarter ended on 30-06-2009 (Unaudited)	Corresponding Quarter ended on 30-06-2008 (Unaudited)	Year ended on 31-03-2009 (Audited)
1	a) Net Sales/Income From Operations	1,383.98	1,278.31	5,224.26
	b) Other Operating Income			
	c) Income from Associates			
	<b>Total Income (a+b+c)</b>	<b>1,383.98</b>	<b>1,278.31</b>	<b>5,224.26</b>
2	<b>Expenditure</b>			
	a) (Increase)/Decrease in Stock in trade and work in progress	123.27	(6.39)	(261.44)
	b) Consumption of Raw Materials	859.59	716.23	3,100.96
	c) Purchase of traded goods			
	d) Employee Cost	47.95	35.93	318.18
	e) Depreciation	48.05	44.11	184.09
	f) Other Expenditure	380.61	339.52	1,928.41
	<b>g) Total</b>	<b>1,459.47</b>	<b>1,129.40</b>	<b>5,270.21</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>-75.49</b>	<b>148.91</b>	<b>-45.95</b>
4	Other Income	6.67	30.94	68.97
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>-68.82</b>	<b>179.85</b>	<b>23.02</b>
6	Interest & Financial Charges (Net)	60.02	62.05	399.89
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>-128.83</b>	<b>117.80</b>	<b>-376.87</b>
8	Exceptional Items			
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>-128.83</b>	<b>117.80</b>	<b>-376.87</b>
10	Tax expense			
	- Current Tax net off MAT		27.92	
	- Deferred	-36.61	18.39	-153.11
	- Fringe Benefit		0.66	3.41
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities</b>	<b>-92.22</b>	<b>70.83</b>	<b>-227.17</b>
12	a) Extraordinary Items (net of tax expense)			
	b) Prior Period Expenses	-0.87		18.21
	c) Short provision of Income Tax			
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>-91.35</b>	<b>70.83</b>	<b>-245.37</b>
14	Paid -up Equity Share Capital (Face Value of Rs 10/- per equity share)	446.81	446.81	446.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	562.13
16	<b>Basic and Diluted EPS (before &amp; after Extraordinary Items)</b>			
	Basic EPS (in Rs.Not annualised)	-2.04	1.59	-5.49
	Diluted EPS (in Rs.Not annualised)	-2.04	1.59	-5.49
17	<b>Public Shareholding</b>			
	- Number of Equity Shares	1812812	1812812	1,812,812
	- Percentage of Shareholding	40.57	40.57	40.57

<b>18</b>	<b>Promoters and promoter group Shareholding</b>			
	a) Pledged/Encumbured	Nil	Nil	Nil
	- Number of Equity Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbured			
	- Number of Equity Shares	2655308	2655308	2655308
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	59.43%	59.43%	59.43%

**Notes**

- 1.The above unaudited results for the quarter ended 30th June,2009 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July, 2009, and are reviewed by the Statutory Auditors.
- 2.The status of investors complaints for the quarter ended on 30th June, 2009 is as follows.

<b>Particulars</b>	<b>Opening</b>	<b>Received</b>	<b>Disposed Off</b>	<b>Closing</b>
<b>No. of Complaints</b>	<b>N I L</b>	<b>N I L</b>	<b>N I L</b>	<b>N I L</b>

- 3.The Company is mainly engaged in single segment i.e.Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- 4.The Loss of Rs. 128.83 Lacs (Sr.No. 7) has arrived after merging the revenue loss of Rs.145.98 Lacs at Satpuda Unit against the revenue profit Rs.17.15 Lacs at Khartaj Unit for the year under consideration.
- 5.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th June, 2009

**For KALPTARU PAPERS LIMITED**

**Date : 30th July, 2009**

**Place : Ahmedabad**

**J.K.GUPTA  
CHAIRMAN**