

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER
ENDED ON 30TH JUNE, 2008**

(Rs. In Lacs)

Particulars	Quarter ended on 30/06/2008 (Unaudited)	Corresponding Quarter ended on 30/06/2007 (Unaudited)	Year ended on 31/03/2008 (Audited)
1. Net Sales/Income from Operations	1278.31	917.20	3757.54
2. Other Income	30.94	0.90	40.39
3. Total Income (1 + 2)	1309.25	918.10	3797.93
4. Expenditure			
a.(Increase)/Decrease in stock in trade and Work in Progress	(6.39)	(17.67)	73.31
b.Consumption of raw materials	716.23	515.01	2062.51
c.Purchase of traded goods	0.00	0.00	0.00
d.Employees Cost	35.93	26.90	132.46
e.Power,Electricity&Water Charges	173.36	97.39	472.94
f. Depreciation	44.11	36.66	150.90
g.Other expenditure	166.15	118.59	475.24
 Total Expenditure	1129.40	776.88	3367.36
5. Interest	62.05	46.47	122.14
6. Exceptional Items	0.00	0.00	-0.55
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	117.80	94.75	308.98
8. Tax Expense			
- Income Tax	27.92	13.10	34.95
- Fringe Benefit Tax	0.66	0.56	2.32
- Deffered	18.39	2.72	98.84
9. Net Profit (+)/ Loss (-) from the Ordinary Activities after tax (7-8)	70.83	78.37	172.87
10. Extra Ordinary Items (net of tax expense)	0.00	0.00	0.00
11. Net Profit (+) / Loss (-) for the period (9-10)	70.83	78.37	172.87
12. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	446.81	446.81	446.81
13. Reserves and Surplus			807.50
14. Earning Per Shares (EPS) (in Rs.)			
Basic & Diluted EPS before extraordinary items	1.59	1.75	3.87
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15. Public Share Holding			
- Number of shares	1812812	1242602	1812812
- Percentage of share holding	40.57	28	40.57

Notes:-

1.The above unaudited results for the quarter ended 30th June,2008 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July, 2008, and are subject to limited review by the Statutory

2.The status of investors complaints for the quarter ended on 30th June, 2008 is as follows.

Particulars	Opening	Received	Disposed Off	Closing
No. of Complaints	NIL	NIL	NIL	NIL

3.The Company is mainly engaged in single segment i.e.Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

4.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the quarter ended on 30th June, 2008

Date : 30th July, 2008

Place : Ahmedabad

For KALPTARU PAPERS LIMITED

**J.K.GUPTA
CHAIRMAN**