

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2011

(Rs. In Lacs)

Sr. No	PARTICULARS	Year ended on 31-03-2011 (Audited)	Year ended on 31-03-2010 (Audited)
1	a) Net Sales/Income From Operations	5,981.15	5,510.41
	b) Other Operating Income		
	Total Income (a+b+c)	5,981.15	5,510.41
2	Expenditure		
	a) (Increase)/Decrease in Stock in trade and work in progress	(39.90)	220.22
	b) Consumption of Raw Materials	3,512.31	3,137.50
	c) Purchase of traded goods		
	d) Employee Cost	228.57	200.32
	e) Depreciation	247.96	193.77
	f) Other Expenditure	1,534.83	1,425.33
	g) Total	5,483.77	5,177.15
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	497.38	333.27
4	Other Income	15.51	39.63
5	Profit before Interest and Exceptional Items (3+4)	512.88	372.89
6	Interest & Financial Charges (Net)	353.26	272.54
7	Profit after Interest but before Exceptional Items (5-6)	159.63	100.35
8	Exceptional Items		
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	159.63	100.35
10	Tax expense		
	- Current Tax net off MAT	12.55	
	- Deferred	50.60	29.70
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	96.48	70.66
12	a) Extraordinary Items (net of tax expense Rs.____)		
	b) Prior Period Expenses	2.25	6.75
	c) Short provision of Income Tax		
13	Net Profit (+)/ Loss (-) for the period (11-12)	94.23	63.91
14	Paid -up Equity Share Capital (Face Value of Rs 10/- per equity share)	446.81	446.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	720.27	626.04
16	Basic and Diluted EPS (before & after Extraordinary Items)		
	Basic EPS (in Rs.Not annualised)	2.11	1.43
	Diluted EPS (in Rs.Not annualised)	2.11	1.43
17	Public Shareholding		
	- Number of Equity Shares	1812812	1,812,812
	- Percentage of Shareholding	40.57%	40.57%
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbured	Nil	Nil
	- Number of Equity Shares	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil

- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-encumbered		
- Number of Equity Shares	2655308	2655308
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.43%	59.43%

STATEMENT OF ASSETS & LIABILITIES

Particulars	As on 31.3.2011	As on 31.3.2010
SHAREHOLDERS' FUNDS:	(in Rs.)	(in Rs.)
(a) Share Capital	44,681,200.00	44,681,200.00
(b) Reserves and Surplus	72,027,284.05	62,604,270.56
LOAN FUNDS	356,805,715.44	358,235,216.44
DEFERRED TAX LIABILITY	36,037,806.00	30,977,774.92
TOTAL	509,552,005.49	496,498,461.92
FIXED ASSETS	472,109,048.68	480,729,889.34
CAPITAL WORK IN PROGRESS	-	-
INVESTMENTS	46,000.00	1,241,500.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	53,633,414.31	37,013,150.36
(b) Sundry Debtors	97,230,724.20	101,238,508.56
(c) Cash and Bank balances	6,288,478.84	3,441,518.20
(d) Other current assets	-	-
(e) Loans and Advances	42,752,355.65	42,604,212.07
Less: Current Liabilities and Provisions		
(a) Liabilities	161,209,775.19	165,476,566.61
(b) Provisions	1,298,241.00	4,293,750.00
NET CURRENT ASSETS	37,396,956.81	14,527,072.58
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	509,552,005.49	496,498,461.92

Notes

1.The above audited results for the year ended 31st March,2011 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 24th Aug, 2011.

2.The status of investors complaints for the year ended on 31st March, 2011 is as follows.

Particulars	Opening	Received	Disposed off	Closing
No. of Complaints	NIL	NIL	NIL	NIL

3.The Company is mainly engaged in single segment i.e.Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

4.The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the year ended on 31st March, 2011

For KALPTARU PAPERS LIMITED

Date : 24th Aug, 2011

Place : Ahmedabad

MANAGING DIRECTOR