

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
ON 31st MARCH, 2012**

(Rs. In Lacs)

Sr. No	PARTICULARS	3 Months ended on 31-03-2012 (Audited)	Preciding 3 Months ended on 31-12-2011 (Unaudited)	Corresponding 3 Months ended on 31-03-2011 (Unaudited)	Year to date figures for Current Period 31-03-2012 (Audited)	Year to date figures for Previous Period 31-03-2011 (Audited)
1	Income from operations					
	a) Net Sales/Income From Operations (Net of excise duty)	5,687.91	1,774.29	1,528.20	9,955.97	5,981.15
	b) Other Operating Income					
	Total Income from operations (Net)	5,687.91	1,774.29	1,528.20	9,955.97	5,981.15
2	Expenses					
	a) Cost of materials consumed	871.24	703.46	901.73	2,924.34	3,512.31
	b) Purchases of stock-in-trade	3,984.89	578.26		4,563.15	
	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(24.24)	(20.72)	(24.68)	(54.66)	(39.90)
	d) Employee benefits expense	42.17	53.85	74.29	226.35	228.57
	e) Depreciation and amortisation expense	64.07	65.01	53.18	257.97	247.96
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	664.26	367.51	387.32	1,723.04	1,534.83
	Total Expenses	5,602.38	1,747.37	1,391.84	9,640.19	5,483.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	85.54	26.92	136.36	315.77	497.38
4	Other Income	27.37	4.42	5.52	43.11	15.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	112.90	31.34	141.88	358.89	512.88
6	Finance costs	97.95	97.22	76.75	389.87	353.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	14.95	-65.89	65.14	-30.98	159.63
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	14.95	-65.89	65.14	-30.98	159.63
10	Tax expense	-20.57	6.57	32.34	-7.68	63.15
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	35.53	-72.46	32.79	-23.30	96.48
12	Extraordinary items (net of tax expense)	1.94	-1.94			2.25
13	Net Profit (+)/ Loss (-) for the period (11-12)	33.59	-70.52	32.79	-23.30	94.23
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share)	446.81	446.81	446.81	446.81	446.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	696.97	720.27
19 i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.80	-1.62	0.73	-0.52	2.16
	b) Diluted	0.80	-1.62	0.73	-0.52	2.16
19 ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.75	-1.58	0.73	-0.52	2.11
	b) Diluted	0.75	-1.58	0.73	-0.52	2.11

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Equity Shares	1812434	1812812	1812812	1812434	1812812
- Percentage of Shareholding	40.56%	40.57%	40.57%	40.56%	40.57%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Equity Shares	2655686	2655308	2655308	2655686	2655308
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.44%	59.43%	59.43%	59.44%	59.43%
B INVESTOR COMPLAINTS	3 months ended 31.3.2012				
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

Statement of Assets & Liabilities

Particulars		As at Current year ended 31/03/2012	As at previous year ended 31/03/2011
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	44,681,200.00	44,681,200.00	
(b) Reserves and surplus	69,697,060.39	72,027,284.05	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	114,378,260.39	116,708,484.05	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
(a) Long-term borrowings	195,346,892.57	211,716,299.47	
(b) Deferred tax liabilities (net)	35,270,143.00	36,037,806.00	
(c) Other long-term liabilities	58,708,962.00	91,053,627.00	
(d) Long-term provisions	1,175,000.00	1,610,019.00	
Sub-total - Non-current liabilities	290,500,997.57	340,417,751.47	
5 Current liabilities			
(a) Short-term borrowings	101,739,205.11	86,724,157.46	
(b) Trade payables	48,187,261.66	47,361,607.53	
(c) Other current liabilities	90,714,922.21	73,582,474.17	
(d) Short-term provisions	3,570,539.00	7,265,547.00	
Sub-total - Current liabilities	244,211,927.98	214,933,786.16	
TOTAL - EQUITY AND LIABILITIES	649,091,185.94	672,060,021.68	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	455,418,780.54	466,998,053.80	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	46,000.00	46,000.00	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	4,266,159.88	13,671,284.88	
(f) Other non-current assets	23,720,483.57	23,718,034.50	
Sub-total - Non-current assets	483,451,423.99	504,433,373.18	

2 Current assets		
(a) Current investments		-
(b) Inventories	48,535,613.31	53,633,414.31
(c) Trade receivables	98,293,524.63	97,230,724.20
(d) Cash and cash equivalents	8,088,776.52	6,288,478.84
(e) Short-term loans and advances	-	-
(f) Other current assets	10,721,847.49	10,474,031.15
Sub-total - Current assets	165,639,761.95	167,626,648.50
TOTAL - ASSETS	649,091,185.94	672,060,021.68
	-	-

Notes

1. The above audited results for the year ended 31st March, 2012 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2012. The Statutory Auditors of the company have carried out a limited review of results for the year ended on 31st March 2012.
2. The Company is mainly engaged in single segment i.e. Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
3. The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the year ended on 31st March, 2012
4. The classification/disclosure of items in the Financial Results are in accordance with the revised Schedule VI of the Companies Act 1956

For & on behalf of Board of Directors of
KALPTARU PAPERS LIMITED


NAVEEN GUPTA
MANAGING DIRECTOR

DATE : 30th May, 2012
PLACE : Ahmedabad