



29th May, 2013

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 590036

SUB.: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Dear Sir,

A Meeting of the Board of Directors of the Company was held today i.e. on 29th day of May, 2013 at 11.30 a.m. at Registered Office of the Company, to consider and take on record, *inter alia*, the Audited Financial Results of the Company for the year ended 31st March, 2013.

At the said Board Meeting the said Audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For, Kalptaru Papers Limited,

Naveen Gupta
Managing Director

Encl.: As Above

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
ON 31st MARCH, 2013**

(Rs. In Lacs)

Sr. No	PARTICULARS	3 Months ended on 31-03-2013 (Audited)	Preciding 3 Months ended on 31-12-2012 (Unaudited)	Corresponding 3 Months ended on 31-03-2012 (Audited)	Year to date figures for Current Period 31-03-2013 (Audited)	Year to date figures for Previous Period 31-03-2012 (Audited)
1	Income from operations					
	a) Net Sales/Income From Operations (Net of excise duty)	2,176.86	2,191.19	5,687.91	7,588.19	9,955.97
	b) Other Operating Income					
	Total Income from operations (Net)	2,176.86	2,191.19	5,687.91	7,588.19	9,955.97
2	Expenses					
	a) Cost of materials consumed	658.68	692.85	871.24	2,808.48	2,924.34
	b) Purchases of stock-in-trade	873.26	905.19	3,984.89	2,389.70	4,563.15
	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	34.96	(35.84)	(24.24)	40.12	(54.66)
	d) Employee benefits expense	58.50	57.09	42.17	224.87	226.35
	e) Depreciation and amortisation expense	62.55	65.29	64.07	257.25	257.97
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	417.72	422.22	664.26	1,622.69	1,723.04
	Total Expenses	2,105.67	2,106.80	5,602.38	7,343.11	9,640.19
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	71.19	84.40	85.54	245.09	315.77
4	Other Income	7.42	0.32	27.37	8.43	43.11
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	78.61	84.71	112.90	253.52	358.89
6	Finance costs	93.99	125.55	97.95	399.62	389.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-15.38	-40.84	14.95	-146.10	-30.98
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-15.38	-40.84	14.95	-146.10	-30.98
10	Tax expense	2.46	-32.19	-20.57	-36.86	-7.68
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-17.84	-8.65	35.53	-109.25	-23.30
12	Extraordinary items (net of tax expense)			1.94		
13	Net Profit (+)/ Loss (-) for the period (11-12)	-17.84	-8.65	33.59	-109.25	-23.30
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-17.84	-8.65	33.59	-109.25	-23.30
17	Paid-up equity share capital (Face Value of Rs. 10/- each per equity Share)	446.81	446.81	446.81	446.81	446.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	696.97
19 i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	-0.40	-0.19	0.80	-2.45	-0.52
	b) Diluted	-0.40	-0.19	0.80	-2.45	-0.52
19 ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	-0.40	-0.19	0.75	-2.45	-0.52
	b) Diluted	-0.40	-0.19	0.75	-2.45	-0.52

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Equity Shares	1812434	1812434	1812812	1812434	1812434
- Percentage of Shareholding	40.56%	40.56%	40.57%	40.56%	40.56%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Equity Shares	2655686	2655686	2655308	2655686	2655686
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.44%	59.44%	59.43%	59.44%	59.44%
B INVESTOR COMPLAINTS	3 months ended 31.3.2013				
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

Statement of Assets & Liabilities

	Particulars	As at Current year ended	As at previous year ended
		31/03/2013	31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	44,681,200.00	44,681,200.00
	(b) Reserves and surplus	58,772,288.26	69,697,060.39
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	103,453,488.26	114,378,260.39
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	298,539,898.06	195,346,892.57
	(b) Deferred tax liabilities (net)	31,584,605.39	35,270,143.00
	(c) Other long-term liabilities	57,845,403.00	58,709,474.00
	(d) Long-term provisions	1,058,475.00	1,175,000.00
	Sub-total - Non-current liabilities	389,028,381.45	290,501,509.57
5	Current liabilities		
	(a) Short-term borrowings	97,406,798.93	101,739,205.11
	(b) Trade payables	42,531,032.61	48,187,261.66
	(c) Other current liabilities	47,272,570.29	90,714,922.21
	(d) Short-term provisions	2,946,945.00	3,570,539.00
	Sub-total - Current liabilities	190,157,346.83	244,211,927.98
	TOTAL - EQUITY AND LIABILITIES	682,639,216.54	649,091,697.94
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	460,662,383.02	455,418,780.54
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	46,000.00	46,000.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	3,552,886.88	4,266,159.88
	(f) Other non-current assets	23,719,989.50	23,720,483.57
	Sub-total - Non-current assets	487,981,259.40	483,451,423.99

2 Current assets		
(a) Current investments		-
(b) Inventories	53,956,978.31	48,535,613.31
(c) Trade receivables	122,039,824.38	98,293,524.63
(d) Cash and cash equivalents	7,930,580.34	8,089,288.52
(e) Short-term loans and advances	-	-
(f) Other current assets	10,730,574.11	10,721,847.49
Sub-total - Current assets	194,657,957.14	165,640,273.95
TOTAL - ASSETS	682,639,216.54	649,091,697.94
	-	-

Notes

1. The above audited results for the year ended 31st March, 2013 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2013. The Statutory Auditors of the company have carried out a limited review of results for the year ended on 31st March 2013.
2. The Company is mainly engaged in single segment i.e. Manufacturing & Trading of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
3. The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the year ended on 31st March, 2013
4. The classification/disclosure of items in the Financial Results are in accordance with the revised Schedule VI of the Companies Act 1956
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

DATE : 29th May, 2013
PLACE : Ahmedabad

For & on behalf of Board of Directors of
KALPTARU PAPERS LIMITED



NAVEEN GUPTA
MANAGING DIRECTOR