

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2010**

(Rs. In Lacs)

Sr. No	PARTICULARS	Year ended on 31-03-2010 (Audited)	Year ended on 31-03-2009 (Audited)
1	a) Net Sales/Income From Operations	5,510.41	5,224.26
	b) Other Operating Income		
	c) Income from Associates		
	<b>Total Income (a+b+c)</b>	<b>5,510.41</b>	<b>5,224.26</b>
2	<b>Expenditure</b>		
	a) (Increase)/Decrease in Stock in trade and work in progress	220.22	(261.44)
	b) Consumption of Raw Materials	3,137.50	3,100.96
	c) Purchase of traded goods		
	d) Employee Cost	200.32	318.18
	e) Depreciation	193.77	184.09
	f) Other Expenditure	1,425.33	1,928.41
	<b>g) Total</b>	<b>5,177.15</b>	<b>5,270.21</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-</b>		
	<b>4)</b>	<b>333.27</b>	<b>-45.95</b>
4	Other Income	39.63	68.97
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>372.89</b>	<b>23.02</b>
6	Interest & Financial Charges (Net)	272.54	399.89
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>100.35</b>	<b>-376.87</b>
8	Exceptional Items		
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>100.35</b>	<b>-376.87</b>
10	Tax expense		
	- Current Tax net off MAT		
	- Deferred	29.70	-153.11
	- Fringe Benefit		3.41
11	<b>Net Profit (+)/ Loss (-) from Ordinary</b>	<b>70.66</b>	<b>-227.17</b>
12	a) Extraordinary Items (net of tax expense		
	b) Prior Period Expenses	6.75	18.21
	c) Short provision of Income Tax		
13	<b>Net Profit (+)/ Loss (-) for the period (11-</b>	<b>63.91</b>	<b>-245.37</b>
14	Paid -up Equity Share Capital (Face Value of Rs 10/- per equity share)	446.81	446.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting	626.04	562.13
16	<b>Basic and Diluted EPS (before &amp; after Extraordinary Items)</b>		
	Basic EPS (in Rs.Not annualised)	1.43	-5.49
	Diluted EPS (in Rs.Not annualised)	1.43	-5.49
17	<b>Public Shareholding</b>		
	- Number of Equity Shares	1812812	1,812,812
	- Percentage of Shareholding	40.57%	40.57%
18	<b>Promoters and promoter group</b>		
	a) Pledged/Encumbered	Nil	Nil
	- Number of Equity Shares	Nil	Nil

- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-encumbered		
- Number of Equity Shares	2655308	2655308
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	59.43%	59.43%

**Notes**

1. The above audited results for the year ended 31st March, 2010 have been reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 31st Aug, 2010, and are reviewed by the Statutory Auditors.

2. The status of investors complaints for the year ended on 31st March, 2010 is as follows.

Particulars	Opening	Received	Disposed off	Closing
No. of Complaints	NIL	NIL	NIL	NIL

3. The Company is mainly engaged in single segment i.e. Manufacturing of Paper. Hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.

4. The figures stated above have been reclassified/regrouped wherever necessary to confirm with the classification in the financial statements for the year ended on 31st March, 2010

5. As per newly inserted Clause 41(V) (h) vide SEBI Circular No. CIR/CFD/1/2010 dated 05/04/2010, the Statement of Assets and Liabilities in the prescribed Format (Annexure IX) is as follows :

Particulars	Six months ended 31/03/2010	Corresponding six months
<b>SHAREHOLDERS' FUNDS:</b>	<b>Audited</b>	<b>Audited</b>
(a) Capital	44681200.00	44681200.00
(b) Reserves and Surplus	62604270.56	56213160.89
LOAN FUNDS	<b>358235216.44</b>	<b>405836968.00</b>
DEFERRED TAX LIABILITY	<b>30977774.92</b>	<b>28008016.33</b>
TOTAL	<b>496498461.92</b>	<b>534739345.22</b>
FIXED ASSETS	<b>480729889.34</b>	<b>398384868.35</b>
INVESTMENTS	<b>1241500.00</b>	<b>1241500.00</b>
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	37013150.36	76880629.19
(b) Sundry Debtors	101238508.56	93737210.14
(c) Cash and Bank balances	673068.20	1232210.92
(d) Other current assets		
(e) Loans and Advances	45372662.07	132436154.36
Less: Current Liabilities and Provisions		
(a) Liabilities	165476566.61	160778138.74
(b) Provisions	4293750.00	8395089.00
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	<b>53388588.31</b>	<b>46997478.64</b>
TOTAL	<b>496498461.92</b>	<b>534739345.22</b>

For KALPTARU PAPERS LIMITED

Date : 31st Aug, 2010

Place : Ahmedabad

JAIKISHAN GUPTA  
CHAIRMAN